STUDENT EXCHANGE AGREEMENT

Pamplin College of Business, Virginia Polytechnic Institute and State University (Virginia Tech)
Blacksburg, Virginia, U.S.A.

and

Groupe Ecole Supérieure de Commerce Dijon Bourgogne
Dijon, France

In the interests of expanding educational opportunities, Virginia Tech and Groupe Ecole Supérieure de Commerce Dijon Bourgogne (ESC-D) agree to promote the increased exchange of students under the following provisions. Virginia Tech and ESC-D may reach other more specific agreements on student exchanges such as those that result in specific degrees or internships. Unless specifically excepted, the provisions below will govern all forms of student exchange.

1. Exchange Coordinator
Each party to the agreement will appoint an officer who will be responsible for the coordination and administration of the exchange, including the selection and counseling of the exchange participants. For Virginia Tech, Robert T. Sumichrast will serve as Exchange Coordinator. For the ESC-D, that role will be played by Marie-José Albert-Batt.

2. Number of Students to be Exchanged
The number of qualified students to be exchanged will be determined by mutual agreement between the two institutions.

3. Balancing the Exchange
Parity in numbers of exchange students is the objective of the agreement. However, each party should be prepared to consider a disparity in any given semester or year during the period agreement. Any and all imbalances shall be resolved by the end of the period of agreement.

In achieving parity of exchange, a student enrolled full-time in a summer session will be considered equivalent to one half student enrolled full-time in a regular academic semester.

4. Academic Status
All students are expected to maintain full-time status at the host institution.

5. Student Eligibility
The Exchange Coordinator at each institution, acting after consultation with the appropriate academic unit, will be responsible for the selection of suitable
nominees for exchange. It is understood that the Coordinator will nominate students who are both academically and personally suitable for exchange abroad and that details of academic background as well as references will be provided to the host institution. It is hoped that the host institution will not reject a nominated student unless he/she does not meet established admission requirements for international students, or unless the host institution cannot guarantee availability of required courses.

6. Transcripts
Both institutions agree to provide a transcript at the end of the period of study, giving details of the courses studied and grades and credits awarded.

7. Student Program Fees
Each student will pay his or her regular tuition and fees to the home institution and will receive these benefits in turn from the host institution. All housing and meal costs will be the responsibility of the exchange student. The host institution agrees to provide all necessary assistance in arranging accommodation in the residence halls or off campus, as appropriate. All travel costs will be the responsibility of the individual student. Miscellaneous fees such as special course fees, fieldwork courses, key deposits, books, etc. will be paid directly by each participant.

Neither institution will charge students an application fee.

8. Vacation Periods
The individual student will be responsible for his or her own housing and meal arrangements and costs during vacation periods.

9. Insurance
Each participant will provide his or her own health and accident insurance. Proof of adequate insurance coverage must be provided to the international office of each institution.

10. Dependents
The obligations of each institution under this agreement are limited to the exchange of students and do not extend to partners or dependents. Expenses of accompanying partners and dependents are the responsibility of the exchange student.

11. Visa Requirements
Participants will be required to meet any visa requirements that pertain to studying in the host country.

12. Effective Date and Termination of Agreement
This agreement shall be in effect from August 2002 to August 2007. At the anniversary of the agreement, each institution will exchange a brief report
indicating any imbalances of student numbers and/or other issues or problems. This agreement may be amended, and/or extended by mutual consent of both institutions for a period beyond its original date of expiration. Either party may terminate this agreement by serving written notice to the other party. Such termination will take effect six months from the date of that written notice.

13. Agreement
In agreement with the above terms of participation, the following signatures are affixed:

Charles W. Steger  
President  
Virginia Polytechnic Institute and  
State University

Richard E. Sorensen  
Dean, Pamplin College of Business  
Virginia Polytechnic Institute and  
State University

Gilles Faure  
Patrick Ardisson  
General Director  
Groupe ESC Dijon-Bourgogne  
Chamber of Commerce and Industry,  
Dijon

Daniel Buchout  
ESC Program Director  
Groupe ESC Dijon-Bourgogne