MEMORANDUM OF UNDERSTANDING (MOU)
BETWEEN
VIRGINIA POLYTECHNIC INSTITUTE AND STATE UNIVERSITY
(Virginia Tech)
BLACKSBURG, VIRGINIA, USA
AND
KOREA ELECTRONICS TECHNOLOGY INSTITUTE
SEONGNAM, GYEONGGI, KOREA

Korea Electronics Technology Institute (KETI) and Virginia Polytechnic Institute and State University (Virginia Tech) agree to implement this Memorandum of Understanding effective as of March 12, 2011 (the "Effective Date").

This agreement is based on the principle of reciprocity and expresses the interest of both parties in exchanging scholars, students, academic information and materials in the belief that the research and educational process at both the institutions will be enhanced and that mutual understanding between their respective scholars and students will be increased by the establishment of such exchange programs.

1. The universities agree to encourage the development of the following exchange programs based on their respective academic and educational needs:

   - Exchange of faculty
   - Exchange of students (undergraduate and/or graduate)
   - Joint supervision of M.S. and Ph.D. students
   - Exchange of academic information and materials
   - Exchange of periodicals and other publications
   - Organization of joint research programs
   - Organization of joint conferences
   - Organization of other academic exchanges agreeable to both universities

2. The parties recognize that the implementation of any exchange program will depend upon the academic interests and expertise of individual faculty members and upon the availability of financial resources. Accordingly, the implementation of each exchange program based on this agreement shall be separately negotiated and determined by both universities.
3. This agreement is not intended to be a legally binding document. It is meant to describe the nature and to suggest the guidelines of the cooperation described above. Nothing therefore shall diminish the full autonomy of either institution, nor will any constraints be imposed by either upon the other in carrying out the agreement.

4. The agreement shall be in force for a period of five (5) years from the Effective Date, and is subject to revision or modification by mutual written agreement. It is also understood that either institution may terminate the agreement at any time, although is assumed that such action would only be taken after mutual consultation in order to avoid any possible inconvenience to the other institution.

5. For Virginia Tech, Dr. Guru Ghosh, Associate Vice President for International Affairs, and for Korea Electronics Technology Institute, Dr. Nam-Ki Kang, Vice President, shall serve as liaison officers for this agreement.

Dr. Charles W. Steger  
President  
Virginia Tech  
Blacksburg, VA, USA  

7/26/11  
Date  

Dr. Nam-Ki Kang  
Vice President  
Korea Electronics Technology Institute  
Seongnam, Gyeonggi, KOREA  

8/09/12  
Date  

Dr. Guru Ghosh  
Associate Vice President for International Affairs  
Virginia Tech  
Blacksburg, VA, USA  

7/14/11  
Date