MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

VIRGINIA POLYTECHNIC INSTITUTE AND STATE UNIVERSITY
(Virginia Tech)
BLACKSBURG, VIRGINIA, USA

AND

JEJU DEVELOPMENT INSTITUTE
JEJU, REPUBLIC OF KOREA

Jeju Development Institute and Virginia Polytechnic Institute and State University (Virginia Tech) agree to implement this Memorandum of Understanding.

This agreement is based on the principle of reciprocity and expresses the interest of both parties in exchanging scholars, students, academic information and materials in the belief that the research and educational process at both the institutions will be enhanced and that mutual understanding between their respective scholars and students will be increased by the establishment of such exchange programs.

1. The parties agree to encourage the development of the following exchange programs based on their respective academic and educational needs:

   - Exchange of faculty and research fellows
   - Exchange of students (undergraduate and/or graduate)
   - Joint supervision of M.S. and Ph.D. students
   - Exchange of academic information and materials
   - Exchange of periodicals and other publications
   - Organization of joint research programs
   - Organization of joint conferences
   - Organization of other academic exchanges agreeable to both institutions

2. The parties recognize that the implementation of any exchange program will depend upon the academic interests and expertise of individual faculty members and upon the availability of financial resources. Accordingly, the implementation of each exchange program based on this agreement shall be separately negotiated and determined by both universities.

3. This agreement is not intended to be a legally binding document. It is meant to describe the nature and to suggest the guidelines of the cooperation described above. Nothing therefore
shall diminish the full autonomy of either institution, nor will any constraints be imposed by either upon the other in carrying out the agreement.

4. The agreement shall become effective on the day representatives of both parties affix their signatures and seals, will be in force for a period of five years, and is subject to revision or modification by mutual written agreement. It is also understood that either institution may terminate the agreement at any time, although is assumed that such action would only be taken after mutual consultation in order to avoid any possible inconvenience to the other institution.

5. Virginia Tech is accredited by the Southern Association of Colleges and Schools' Commission on Colleges to award bachelor, master and doctoral degrees. Jeju Development Institute is not accredited by the SACS Commission on Colleges and the accreditation of Virginia Tech does not extend to or include Jeju Development Institute or its students. Further, although Virginia Tech agrees to accept certain course work from Jeju Development Institute to be applied toward an award from Virginia Tech, that course work may not be accepted by other colleges or universities in transfer, even if it appears on a transcript from Virginia Tech. This decision to accept course work in transfer from any institution is made by the institution considering the acceptance of credits or course work.

Institutional Names on an Academic Credential. For undergraduate academic credentials, students taking courses from participating institutions in a collaborative arrangement may be awarded the academic credential from the SACSCOC-accredited institution when 25 percent or more credits were earned through that institution's own direct instruction.

For graduate academic credentials, students taking courses from participating institutions in a collaborative arrangement may be awarded the academic credential from the SACSCOC-accredited institution where one-third or more of the credits were earned through that institution's own direct instruction.

Use of the SACSCOC Logo. Neither Member nor Partner institutions may use the SACSCOC logo. Its use is reserved exclusively for the Southern Association of Colleges and Schools Commission on Colleges.

6. For Virginia Tech, Julia Beamish, and for Jeju Development Institute, Seung-Hahn Koh, shall serve as liaison officers for this agreement.
Dr. Charles W. Steger
President
Virginia Tech
Blacksburg, VA, USA

5/10/13
Date

Dr. Young-Oh Yang
President
Jeju Development Institute
Jeju, Republic of Korea

6/28/13
Date

Prof. Sue Ott Rowlands
Dean
College of Liberal Arts & Human Sciences
Virginia Tech
Blacksburg, VA, USA

6/28/13
Date

Dr. Seung-Hahn Koh
Director, Research Center for Jeju
Longevity Culture
Jeju Development Institute
Jeju, Republic of Korea

6/28/2013
Date