MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

VIRGINIA POLYTECHNIC INSTITUTE AND STATE UNIVERSITY
(Virginia Tech)
BLACKSBURG, VIRGINIA, USA

AND

INDIAN INSTITUTE OF FOREIGN TRADE
(Deemed University)
NEW DELHI, INDIA

The Indian Institute of Foreign Trade and Virginia Polytechnic Institute and State University (Virginia Tech) agree to implement this memorandum of understanding signed on 9th August 2004.

This agreement is based on the principle of reciprocity and expresses the interest of both parties in exchanging scholars, students, academic information and materials in the belief that the research and educational process at both the institutions will be enhanced and that mutual understanding between their respective scholars and students will be increased by the establishment of such exchange programs.

1. The universities agree to encourage the development of the following exchange programs based on their respective academic and educational needs:
2. The parties recognize that the implementation of any exchange program will depend upon the academic interests and expertise of individual faculty members and upon the availability of financial resources. Accordingly, the implementation of each exchange program based on this agreement shall be separately negotiated and determined by both universities.

3. This agreement is not intended to be a legally binding document. It is meant to describe the nature and to suggest the guidelines of the cooperation described above. Nothing therefore shall diminish the full autonomy of either institution, nor will any constraints be imposed by either upon the other in carrying out the agreement.

4. The agreement shall become effective on the day representatives of both universities affix their signatures and seals, will be in force for a period of 5 years, and is subject to revision or modification by mutual agreement. It is also understood that either institution may terminate the agreement at any time, although it is assumed that such action would only be taken after mutual consultation in order to avoid any possible inconvenience to the other institution.
5. For Virginia Tech (liaison officer's name) and for Indian Institute of Foreign Trade, Mr. L.D. Mago shall serve as liaison officers for this agreement.

President
Virginia Tech
Blacksburg, VA, USA

Date

Director
Indian Institute of Foreign Trade
New Delhi, India

Date

Dr. S.K. De Datta
Associate Provost for International Affairs
Virginia Tech
Blacksburg, VA, USA

Date

Mr. P.K. Puri
Registrar
Indian Institute of Foreign Trade
New Delhi, India

Date