This agreement shall be separately registered and determined by both universities.

Financial resources, accounting, implementation of credit exchange programs, based on academic interests and expertise of individual faculty members and upon the availability of academic materials and mutual understanding in exchanging scholars, students, academic information and materials in the belief that the establishment of such exchange programs will be increased by the exchange of understanding between their respective scholars and students will be enhanced by the research and educational process at both the institutions will be enhanced and that mutual understanding in exchanging scholars, students, academic information and materials in the belief that the interest of both parties is based on the principle of reciprocity and expresses the interest of both parties.

Teh (s) agree to renew and extend this Memorandum of Understanding.

The Burgundy School of Business and Virginia Polytechnic Institute and State University (Virginia) (USA) and

BLACKBURG, VIRGINIA, USA (Virginia Tech) (USA)
VIRGINIA POLYTECHNIC INSTITUTE AND STATE UNIVERSITY

MEmORANDUm OF UNDERStANDING (MOU)